



TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE  
JANUARY 14, 2019; 6:00 PM  
SHADY SHORES COMMUNITY CENTER  
**101 S. SHADY SHORES ROAD**  
**SHADY SHORES, TX 76208**

AGENDA

1. CALL TO ORDER

2. ROLL CALL

Establish a quorum

3. MINUTES

Consider and act on approval of the August 13, 2018 Investment Committee Meeting Minutes.

Documents:

[IC MINUTES 08.13.2018.PDF](#)

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 4th Quarter 2018 (July 2018-September 2018)

Consider and take action relative to the quarterly investment report for the 1st Quarter 2019 (October 2018-December 2018)

Documents:

[4TH QUARTER INVESTMENT COMMITTEE REPORT.PDF](#)  
[INVESTMENT COMMITTEE REPORT 1ST QUARTER 2019.PDF](#)

5. ADJOURN

I Wendy Withers, Town Secretary, of the Town of Shady Shores, do hereby certify that the above notice of the Regular Council Meeting was posted on the bulletin board at the Shady Shores Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on the \_\_\_\_\_ day of \_\_\_\_\_, at \_\_\_\_\_ M.

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Wendy Withers, Town Secretary



TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE MEETING  
AUGUST 13, 2018; 6:30 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX 76208

**THE FOLLOWING MINUTES ARE A DRAFT VERSION. FINAL DRAFT WILL BE POSTED ON APPROVAL.**

8/13/2018 - Minutes

1. CALL TO ORDER

Mayor Cindy Aughinbaugh called the meeting to order at 6:39 pm.

2. ROLL CALL

Mayor Aughinbaugh called the roll and a quorum was established for the record.

**MEMBERS PRESENT:**

Cindy Aughinbaugh, Mayor  
Paula Woolworth, Mayor Pro Tem  
Charles Grimes, Councilmember  
Matthew Haines, Councilmember

**STAFF PRESENT:**

Wendy Withers, Town Secretary  
Amber Schuler, Deputy Town Secretary

3. MINUTES

Matthew Haines made a motion to approve the minutes of the May 14, 2018 Investment Committee Meeting. Charles Grimes Seconded the motion.

Discussion: None

Ayes: Grimes, Haines, Aughinbaugh, Woolworth

Nays: None

The motion passed unanimously.

4. REVIEW OF QUARTERLY REPORTS

Paula Woolworth made a motion to approve the 3rd quarter investment committee report. Matthew Haines seconded the motion.

Discussion: None

Ayes: Grimes, Haines, Aughinbaugh, Woolworth

Nays: None

The motion passed unanimously.

5. REVIEW OF CURRENT FINANCIAL POLICIES

Committee members discussed the current certificate of deposit and recommended that the certificate of deposit be closed and the money submitted to Tex Pool.

Committee members reviewed the updated Financial Management Policy and the Resolution to add Tex-Pool to the list of bank/investment accounts.

6. ADJOURN

Charles Grimes made a motion to adjourn. Paula Woolworth seconded the motion. The motion carried and the meeting was adjourned at 6:46 pm.

PASSED AND APPROVED THIS THE \_\_\_\_ DAY OF \_\_\_\_\_, 2019.

APPROVED:

\_\_\_\_\_  
Cindy Aughinbaugh, Mayor

Attest:

\_\_\_\_\_  
Wendy Withers, Town Secretary

INVESTMENT COMMITTEE REPORT JULY 2018-SEPTEMBER 2018

	Total Investments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank	CD 2 - Independent Bank Opened- June 20,2016	Fund Balance	Oakwood Bank	General Fund (1200)	Solid Waste Accr
<b>Beginning of the Period</b>	\$2,392,050	\$329,329	\$251,406	\$227,892	\$50,143	\$255,757	\$547,192	\$225,000	\$419,001	\$86,330
<b>Additions</b>	\$416,608	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$356,626	\$59,982
<b>Withdrawals</b>	(\$805,765)		(\$225,000)	\$0	\$0	(\$255,757)	\$0	(\$30)	(\$273,351)	(\$51,627)
<b>Accumulated Interest</b>	\$3,486	\$125	\$151	\$566	\$20	\$0	\$207	\$1,043	\$1,159	\$215
<b>End of Period</b>	\$2,005,247	\$329,454	\$26,557	\$227,326	\$50,163	\$0	\$547,399	\$226,013	\$503,435	\$94,900
<b>Average Interest Rate</b>										
<b>1st Month of the Period - July</b>	2.18%	15.00%	0.50%	0.80%	0.15%	0.45%	0.15%	2.24%	0.15%	0.15%
<b>2nd Month of the Period - August</b>	2.18%	15.00%	0.50%	0.80%	0.15%	0.45%	0.15%	2.24%	0.15%	0.15%
<b>3rd Month of the Period -September</b>	2.18%	15.00%	0.50%	0.80%	0.15%	0.45%	0.15%	2.24%	0.15%	0.15%
<b>Percent of Change</b>	-16.17%	0.04%	-89.44%	-0.25%	0.04%	-100.00%	0.04%	0.45%	20.15%	9.93%
<b>Is this investment in compliance with:</b>										
<b>Investment Policy</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Relevant Provision of PFIA (Public Funds Investment Act)</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>MAYORS SIGNATURE</b>										
<b>DATE</b>										

CASH FLOW ANALYSIS  
SEPTEMBER 2018

Cash Flow

General Fund  
Beginning Balance: \$ 640,929

	Inflows	Outflows	Balance
October	\$25,606	(\$176,621)	\$489,914
November	\$77,975	(\$335,127)	\$232,762
December	\$466,893	(\$98,569)	\$601,086
January	\$433,182	(\$129,553)	\$904,715
February	\$127,068	(\$44,611)	\$987,172
March	\$218,017	(\$228,672)	\$976,517
April	\$44,650	(\$365,073)	\$656,094
May	\$33,563	(\$79,786)	\$609,871
June	\$15,056	(\$205,927)	\$419,000
July	\$25,912	(\$125,969)	\$318,943
August	\$313,667	(\$67,705)	\$564,906
September	\$18,206	(\$79,677)	\$503,435

Town of Shady Shores Reserve Account  
Beginning Balance: \$ 328,869

	Inflows	Outflows	Balance
October	\$0	\$0	\$328,869
November	\$0	\$0	\$328,869
December	\$215	\$0	\$329,084
January	\$0	\$0	\$329,084
February	\$0	\$0	\$329,084
March	\$122	\$0	\$329,206
April	\$0	\$0	\$329,206
May	\$0	\$0	\$329,206
June	\$123	\$0	\$329,329
July	\$0	\$0	\$329,329
August	\$0	\$0	\$329,329
September	\$125	\$0	\$329,454

Access Bank  
Beginning Balance: \$ 50,088

	Inflows	Outflows	Balance
October	\$6	\$0	\$50,094
November	\$6	\$0	\$50,101
December	\$6	\$0	\$50,107
January	\$6	\$0	\$50,113
February	\$6	\$0	\$50,119
March	\$6	\$0	\$50,125
April	\$6	\$0	\$50,131
May	\$6	\$0	\$50,137
June	\$6	\$0	\$50,144
July	\$6	\$0	\$50,150
August	\$6	\$0	\$50,156
September	\$6	\$0	\$50,163

Overall Balance	
October	\$2,208,924
November	\$1,950,317
December	\$2,344,484
January	\$2,636,718
February	\$2,719,950
March	\$2,729,470
April	\$2,399,303
May	\$2,344,294
June	\$2,392,050
July	\$2,061,005
August	\$2,054,301
September	\$2,006,377

Texas Republic Bank  
Beginning Balance: \$ 226,325

	Inflows	Outflows	Balance
October	\$143	\$0	\$226,469
November	\$149	\$0	\$226,775
December	\$144	\$0	\$226,919
January	\$164	\$0	\$227,083
February	\$139	\$0	\$227,222
March	\$149	\$0	\$227,371
April	\$149	\$0	\$227,520
May	\$192	\$0	\$227,712
June	\$180	\$0	\$227,892
July	\$199	\$0	\$228,091
August	\$193	\$0	\$228,284
September	\$174	\$0	\$228,458

Solid Waste Accounts  
Beginning Balance: \$ 71,820

	Inflows	Outflows	Balance
October	\$4,826	(\$15,112)	\$61,534
November	\$13,586	(\$15,558)	\$59,562
December	\$40,776	(\$15,748)	\$84,590
January	\$6,632	(\$18,409)	\$72,813
February	\$15,618	(\$15,180)	\$73,251
March	\$38,179	(\$18,703)	\$92,727
April	\$5,080	(\$15,178)	\$82,629
May	\$6,159	(\$15,357)	\$73,430
June	\$32,613	(\$19,714)	\$86,330
July	\$9,125	(\$15,667)	\$79,788
August	\$18,610	(\$16,116)	\$82,282
September	\$32,462	(\$19,844)	\$94,899

General Fund Reserve Account  
Beginning Balance: \$ 546,546

	Inflows	Outflows	Balance
October	\$0	\$0	\$546,546
November	\$0	\$0	\$546,546
December	\$283	\$0	\$546,784
January	\$0	\$0	\$546,784
February	\$0	\$0	\$546,784
March	\$202	\$0	\$546,986
April	\$0	\$0	\$546,986
May	\$0	\$0	\$546,986
June	\$206	\$0	\$547,192
July	\$0	\$0	\$547,192
August	\$0	\$0	\$547,192
September	\$207	\$0	\$547,398

Green Bank  
Beginning Balance: \$ 249,740

	Inflows	Outflows	Balance
October	\$0	\$0	\$249,740
November	\$205	\$0	\$249,945
December	\$212	\$0	\$250,157
January	\$212	\$0	\$250,369
February	\$192	\$0	\$250,561
March	\$220	\$0	\$250,781
April	\$199	\$0	\$250,980
May	\$213	\$0	\$251,193
June	\$213	\$0	\$251,406
July	\$65	(\$225,000)	\$26,471
August	\$45	\$0	\$26,516
September	\$41	\$0	\$26,557

CD II INDEPENDENCE BANK  
Balance \$255,757.45

	Inflows	Outflows	Balance
October	\$0	\$0	\$255,757
November	\$0	\$0	\$255,757
December	\$0	\$0	\$255,757
January	\$0	\$0	\$255,757
February	\$0	\$0	\$255,757
March	\$0	\$0	\$255,757
April	\$0	\$0	\$255,757
May	\$0	\$0	\$255,757
June	\$0	\$0	\$255,757
July	\$0	\$0	\$255,757
August	\$0	(\$255,757)	\$0
September	\$0	\$0	\$0

Oakwood Bank  
Balance \$0.00

	Inflows	Outflows	Balance
October	\$0	\$0	\$0
November	\$0	\$0	\$0
December	\$0	\$0	\$0
January	\$0	\$0	\$0
February	\$0	\$0	\$0
March	\$0	\$0	\$0
April	\$0	\$0	\$0
May	\$0	\$0	\$0
June	\$225,000	\$0	\$225,000
July	\$284	\$0	\$225,284
August	\$383	(\$30)	\$225,637
September	\$376	\$0	\$226,013



INVESTMENT COMMITTEE REPORT OCTOBER 2, 2018-DECEMBER 31, 2018

	Total Investments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank	Fund Balance	Oakwood Bank	General Fund (1200)	Solid Waste Account
<b>Beginning of the Period</b>	\$2,006,337	\$329,454	\$26,516	\$228,458	\$50,163	\$547,398	\$226,013	\$503,435	\$94,900
<b>Additions</b>	\$597,574	\$0	\$0	\$0	\$0	\$0	\$0	\$540,947	\$56,627
<b>Withdrawals</b>	(\$319,099)		\$0	\$0	\$0	\$0	\$0	(\$282,527)	(\$36,572)
<b>Accumulated Interest</b>	\$3,840	\$125	\$138	\$591	\$19	\$207	\$1,270	\$1,238	\$253
<b>End of Period</b>	\$2,288,652	\$329,579	\$26,654	\$229,049	\$50,182	\$547,605	\$227,283	\$763,093	\$115,208
<b>Average Interest Rate</b>									
<b>1st Month of the Period - October</b>	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.24%	0.15%	0.15%
<b>2nd Month of the Period - November</b>	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.24%	0.15%	0.15%
<b>3rd Month of the Period -December</b>	2.39%	15.00%	0.50%	0.80%	0.15%	0.15%	2.24%	0.15%	0.15%
<b>Percent of Change</b>	14.07%	0.04%	0.52%	0.26%	0.04%	0.04%	0.56%	51.58%	21.40%
<b>Is this investment in compliance with:</b>									
<b>Investment Policy</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Relevant Provision of PFIA (Public Funds Investment Act)</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>MAYORS SIGNATURE</b>									
<b>DATE</b>									