

**NOTICE OF SPECIAL COUNCIL MEETING  
7:00 P.M. THURSDAY, SEPTEMBER 21, 2006  
MINUTES**

**1. Call to Order**

Mayor Olive Stephens called the meeting to order. Present were: Mayor Olive Stephens, Mayor pro tem Nita Watkins, Councilmembers Betty Brown, Polly Carter, Charles Grimes and Jerry Williams.

A quorum was present.

**2. Pledge Allegiance to the Flag**

The Pledge Allegiance to the United States Flag and the Texas Flag was recited by all present.

**3. OPEN PUBLIC HEARING**

The Public Hearing was open by Mayor Olive Stephens. Any citizens that wished to speak were Recognized.

**Discussion of 2006-2007 Budget.**

**CLOSE PUBLIC HEARING**

Mayor Olive Stephens closed the public hearing.

**4. RECESS**

**5. Consideration and action on adopting an Ordinance adopting the budget for the Fiscal Year beginning on October 1, 2006 and ending on September 30, 2007.**

Nita Watkins made a motion to adopt Ordinance 184-9-2006 adopting the budget for the fiscal year beginning on October 1, 2006 and ending on September 30, 2007. Seconded by Jerry Williams.

**ORDINANCE NO. 184-9-2006**

*(Adopting a Budget)*

AN ORDINANCE OF THE TOWN OF SHADY SHORES, TEXAS APPROVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006 AND ENDING SEPTEMBER 30, 2007; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATIONS OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE TOWN; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

FOR: UNANIMOUS

THE MOTION CARRIED 5-0

**6. Consideration and action on adopting an Ordinance fixing and levying municipal ad valorem taxes for the fiscal year beginning on October 1, 2006 and ending on September 30, 2007.**

Jerry Williams made a motion to adopt Ordinance 185-9-2006 fixing and levying municipal ad valorem taxes of .33212 for fiscal year beginning on October 1, 2006 and ending on September 30, 2006.

Seconded by Betty Brown.

**ORDINANCE NO. 185-9-2006**

*(Adopting a Tax Rate)*

**AN ORDINANCE OF THE TOWN OF SHADY SHORES LEVYING THE AD VALOREM TAXES FOR THE YEAR 2006 (*Fiscal Year 2006-2007*) AT A RATE OF \$33212 PER ONE HUNDRED DOLLARS (\$100) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE TOWN OF SHADY SHORES AS OF JANUARY 1, 2006, TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENSES; PROVIDING FOR AN INTEREST AND SINKING FUND FOR ALL OUTSTANDING DEBT OF THE TOWN OF SHADY SHORE; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

FOR: UNANIMOUS THE MOTION CARRIED 5-0

**7. Adjourn.**

Jerry Williams made a motion to adjourn the public hearing and meeting. Seconded by Nita Watkins.

FOR: UNANIMOUS THE MOTION CARRIED 5-0

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**Olive Stephens, Mayor**

**Attest:**

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**Town Secretary**